



VERIFICATION OF INSURANCE

TO WHOM IT MAY CONCERN

16th July 2019

Insured: Monition Ltd

As at the date of this letter, we act as insurance brokers to the above Insured and in this capacity can provide brief details of the Insured's current Professional Indemnity insurance:

Insurers: Ironshore Europe Ltd & Pembroke Syndicate 4000
Policy Number: TBC
Period: 12 months from 14th July 2019
Limit of Indemnity: £2,000,000 in the aggregate
Excess: £10,000 each and every claim
Territorial Limits: Worldwide

This letter is provided for information only and the confirmation given in respect of the insurance policies noted in this letter is given solely as at the date of this letter. Cover is subject to Insurer's policy terms, conditions, limitations and exclusions, and may also be subject to cancellation provisions and warranties.

The issuance of this letter does not make the person or organisation to whom it has been issued an additional insured and confers no rights upon the recipient, nor does it modify in any manner the contract of insurance between the Insured and Insurers.

Without prejudice to the foregoing no assurance is given by us to the adequacy or otherwise of the sums insured /limit of liability/indemnity (as the case may be) under the insurance policies. Nor do we express any view or assume any liability as to the solvency or future ability to pay of any of the insurance companies with whom the insurance policies have been placed. In each case you must rely upon your own assessment of such matters. We cannot comment as to whether the Insured has done or omitted to do anything which has rendered or may render any policy of insurance (including the insurance policies noted in this letter) taken out by it or by any other person in relation to any of the Insured's assets or liabilities void or voidable and you must similarly rely upon your own enquiries in this respect.

Lockton does not accept any liability or responsibility to any third party (including, but not limited to, any person to whom this letter is addressed) in respect of the information provided nor does Lockton have any obligation to advise any changes to or cancellation of the insurances described.

This letter shall be governed by and shall be construed in accordance with English law and the courts of England and Wales shall have exclusive jurisdiction.

We trust that this information is sufficient for your purposes however, should you require additional detail this can be provided upon agreement from the Insured.

SIGNED

PRINT NAME:

DATED 16th July 2019

For and on behalf of Lockton Companies LLP

SIGNED

DATED 16th July 2019

PRINT NAME:

For and on behalf of Lockton Companies LLP

LOCKTON COMPANIES LLP
22 RUTLAND STREET, EDINBURGH, EH1 2AN
Tel: 0131 345 5550 / FAX: 0131 345 5566
www.lockton.com

A limited liability partnership registered in England & Wales at The St Botolph Building, 138 Houndsditch, London EC3A 7AG. Company number: OC353198

Authorised and regulated by the Financial Conduct Authority and a Lloyd's Broker

A list of the designated members and individual members of Lockton Companies LLP is available for inspection at the registered office